



The Latest Weapon in Financial Security

Chip-enabled cards add an extra layer of security and protection against would-be identity thieves



Commonwealth National Bank is adding an additional layer of security to its debit cards to protect customers against fraud – a computer chip. The advanced security of the chip card will make it extremely difficult for fraudsters to counterfeit or copy the card. Customers will receive their chip-enabled cards by October 2015.

“We’re excited to be able to offer our customers new cards equipped with highly-secure chip technology,” said CNB President & Chief Executive Officer Tyrone Fenderson, Jr. “Our first priority is protecting our customers’ financial data from misuse – chip technology is just one more way to accomplish that.”

The computer chip – a small, metallic square on the front of the card – assigns a one-time code that makes every transaction unique and the card more difficult to counterfeit or copy.

If a merchant does not have a chip-enabled reader at their store, the new debit cards still have a magnetic stripe and you can continue to swipe them as usual. You may likely be asked for your signature, since your PIN may not be required. Online purchases and payments still work in the same way as your old card.

You can link to our website’s infographic, which explains what the chip does, how it is more secure and how to use it. <https://www.ecommonwealthbank.com/images/2015-ChipCards-Infographic.pdf>

